

PRESS RELEASE**AIEFFE: Notification Of Share Buy-Back In The Period From 12th to 20th May 2022**

San Giovanni in Marignano, 23rd May 2022 - Aieffe S.p.A. announces to have acquired in the period from 12th to 20th May 2022 included, in conforming with the programme released to the market and approved by the Shareholders' meeting held on April 28, 2021, a total number of 123,500 treasury shares (corresponding to 0.115% of the total number of the ordinary shares), at weight average price of Euro 1.664 for a total counter value of Euro 205,535.02.

The Company, listed on the Euronext STAR segment of Borsa Italiana, operates in the luxury sector, with a presence in the prêt-à-porter, footwear and leather goods division under renowned brand names such as Alberta Ferretti, Philosophy di Lorenzo Serafini, Moschino and Pollini.

On the basis of the information provided by Banca Imi S.p.A., the authorized intermediary in charge of carrying out the purchases of treasury shares, the daily transactions made are summarized below in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
2022/05/12	19,000	1.589	30,203
2022/05/13	22,500	1.692	38,076
2022/05/16	25,000	1.681	42,026
2022/05/19	27,000	1.677	45,280
2022/05/20	30,000	1.665	49,951
TOTAL	123,500	1.929 (average price)	205,535.02

Further to the transactions mentioned above, **AIEFFE owns no. 8,357,887 treasury shares** (representing 7.785% of the share capital).

Information contained in this Press release are also published on the Company's website, www.aieffe.com in the Investor relations section, as well as on the website www.emarketstorage.com.

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